

A RESOLUTION APPROVING A TEN YEAR EXTENSION TO THE CAMPUS DEVELOPMENT AGREEMENT BETWEEN THE CITY OF TAMPA AND THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES

USF and the City of Tampa propose to extend the current Development Agreement (“Agreement”), which expires December 31, 2015. The draft extension included below is being proposed to extend the Agreement through December 31, 2025. A University signature line is to be added to the draft below.

<http://www.usf.edu/administrative-services/facilities-planning/documents/master-dev-agreement.pdf>

The University has not reached the development thresholds in the Agreement (Attachment A to the Agreement) and does not anticipate exceeding the thresholds within the proposed timeframe.

Benchmarks to the USF Campus Development Agreement

8.19.15

	Development Allowed	Current Used	Remaining balance	% used
Academic GSF	1,723,269	686,101	1,037,168	40%
Support GSF	683,566	150,391	533,175	22%
Parking	11,200	2,971	8,229	27%
		incl Moffitt		
Medical GSF	2,580,384	589,888	1,990,496	23%
		incl Moffitt		
Housing beds	2,526	1,000	1,526	40%
Sports and Recreation GSF	546,800	142,443	404,357	26%
Outdoor Seating (seats)	16,000	2,055	13,945	13%
GSF Totals	5,534,019	1,568,823	3,965,196	

A RESOLUTION APPROVING A TEN YEAR EXTENSION TO THE CAMPUS DEVELOPMENT AGREEMENT APPROVED BY RESOLUTION NO. 2007-290 BETWEEN THE CITY OF TAMPA AND THE UNIVERSITY OF SOUTH FLORIDA BOARD OF TRUSTEES, A PUBLIC BODY CORPORATE OF THE STATE OF FLORIDA, ACTING FOR AND ON BEHALF OF THE UNIVERSITY OF SOUTH FLORIDA; AUTHORIZING THE MAYOR TO EXECUTE SAME; PROVIDING AN EFFECTIVE DATE.

WHEREAS, pursuant to Section 1013.30, Florida Statutes, the City of Tampa desires to enter into a Campus Development Agreement with the University of South Florida Board of Trustees, a public body corporate of the State of Florida, acting for and on behalf of the University of South Florida; and,

WHEREAS, the Campus Development Agreement dated April 2, 2007 and approved by Resolution No. 2007-290 is attached hereto.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA:

Section 1. That the Campus Development Agreement between the City of Tampa and the University of South Florida Board of Trustees, a public body corporate of the State of Florida, acting for and on behalf of the University of South Florida, a copy of which is attached hereto and made a part hereof, is hereby approved in its entirety, except that Section 5.0 DURATION OF AGREEMENT 5.1 be modified to read:

“5.1 This Agreement shall become effective upon execution by both parties and shall remain in effect through December 31, 2025, this agreement may be extended by the mutual consent of the USFBOT and the City, in accordance with Section 15.0 of this Agreement as it is not anticipated that projected development identified in Exhibit "A" will be exceeded prior to that date. The USF Tampa Campus Master Plan will be updated in 2020 for the next 10 year timeframe in terms of projected development and impacts of campus development on public facilities and services.”

Section 2. That the Mayor of the City of Tampa is hereby authorized and empowered to execute, and the City Clerk to attest and affix the official seal of the City of Tampa to, said Contract on behalf of the City of Tampa.

Section 3. That other proper officials of the City of Tampa are hereby authorized to do all things necessary in order to carry out and make effective the provisions of this Resolution.

Section 4. That this Resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF TAMPA, FLORIDA ON

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