

**Agenda item:** (to be completed by Board staff)

**USF Board of Trustees**  
June 24, 2010

**Issue:** Land Acquisition – Hart Lot

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**Proposed action:** Authorize the Acquisition of Real Property

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**Background information:**

The University of South Florida (University) proposes to acquire real property, using existing cash resources of the University, located within the Downtown Tampa Redevelopment Area, commonly known as the “Hart Lot”, upon which will be constructed the USF Center for Advanced Medical Learning & Simulation (CAMLS) Project. The property also provides for future development of other University facilities in the central business district.

The University proposes to prepare and submit a response to a Request for Proposal issued by the City of Tampa and the Community Redevelopment Agency for the acquisition and redevelopment of the Hart Lot at a price which is not expected to exceed the greater of the appraised value of the Hart Lot or \$3,100,000, plus transaction costs.

Florida Statutes Section 1001.74(6)(a) provides authority to the Board of Trustees to acquire real property.

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**Strategic Goal(s) Item Supports:** Future development of University facilities in the Tampa Central Business District. Site for a new facility is needed to deliver the type of training and research required for the contemporary healthcare environment. Site for a future education and research facility.

**Workgroup Review:** Finance & Audit, 5/20/10, approval of acquisition of real property

**Supporting Documentation:** Academics and Campus Environment, 5/20/10, review BOT Resolution

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