

**VITA**  
**Philip K. Porter**

**PRESENT POSITION**

Professor of Economics, University of South Florida

**EDUCATION**

B.S., Economics, Auburn University, Dec. 1973  
M.S., Economics, Auburn University, Mar. 1976  
Ph.D., Economics, Texas A&M University, Aug. 1978

**COURSES TAUGHT**

Microeconomic Principles (undergraduate), Intermediate Price Theory (undergraduate), Public Finance (graduate and undergraduate), Law and Economics (graduate and undergraduate), Sports Economics (undergraduate), Statistics (undergraduate), Econometrics (graduate), Mathematical Economics (graduate and undergraduate).

**PUBLICATIONS IN REFEREED JOURNALS**

"Public Subsidies and the Location and Pricing of Sports," with C. Thomas, *Southern Economic Journal*, Volume 76, Number 3 (January 2010), pp. 693-712.

"In Memoriam: Gerald Scully 1941-2009," *Journal of Sports Economics*, Volume 10, Number 5 (October 2009), pp. 447-50.

"The Economic Impact of the Olympic Games: Ex Ante Predictions and Ex Post Reality," with D. Fletcher, *Journal of Sports Management*, Volume 22, Number 4 (July 2008), pp. 470-86.

"The Paradox of Inelastic Sport Pricing," *Managerial and Decision Economics*, Volume 28 (Spring 2007), pp. 157-58.

"Political Equilibrium and the Provision of Public Goods," with John Goodman, *Public Choice*, Vol. 120, Nos. 3-4 (September 2004), pp. 247-266.

"Is the Criminal Justice System Just," with J. Goodman, *International Review of Law and Economics*, Volume 22, Issue 1, (July 2002), pp. 25-39.

"Public and Private Employment over the Business Cycle: A Ratchet Theory of Government Growth," with D. Bellante, *Journal of Labor Research*, Vol. XIX, No. 4 (Fall 1998), pp. 613-28.

"The Distribution of Earnings and the Rules of the Game," with G. W. Scully, *Southern Economic Journal*, Vol. 63, No. 1 (July 1996), pp. 149-62.

"Institutional Technology and Economic Growth," with G. W. Scully, *Public Choice*, Vol. 82, Nos. 1-2, (January 1995), pp. 17-36.

"Agency Costs, Property Rights, and the Evolution of Labor Unions," with D. Bellante, *Journal of Labor Research*, Vol. 13, No. 3 (Summer 1992), pp. 243-56.

"Market Advantage as Rent: Do Professional Teams in Larger Markets Have a Competitive Advantage?" *Advances in the Economics of Sport*, Vol. 1, (1992), pp. 237-48.

"The Value of Private Property in Education: Innovation, Production and Employment," with M. L. Davis, *Harvard Journal of Law and Public Policy*, Vol. 14, No. 2 (Spring 1991), pp. 397-426.

"The Productive Efficiency of U.S. Milk Processing Cooperatives," with G. Ferrier, Journal of Agricultural Economics, Vol. 42, No. 2 (May 1991), pp. 161-73.

"The Reserve Clause in Professional Sports: Legality and Effect on Competitive Balance," with A. Balfour, Labor Law Journal, Vol. 42, No. 1 (January 1991), pp. 8-18.

"A Subjectivist Economic Analysis of Government-Mandated Employee Benefits," with D. Bellante, Harvard Journal of Law and Public Policy, Vol. 13, No. 2 (Spring 1990), pp. 657-686.

"A Test for Pure or Apparent Ideology in Congressional Voting," with M. L. Davis, Public Choice, Vol. 60, No. 2 (February 1989), pp. 101-112.

"A Theory of Competitive Regulatory Equilibrium," with J. Goodman, Public Choice, Vol. 59, No. 1 (October, 1988), pp. 51-66.

"Economic Efficiency in Cooperatives," The Journal of Law and Economics, with G. W. Scully, Vol. 30, No. 2 (October 1987), pp. 489-512.

"Industrial Policy and the Nature of the Firm," with G. W. Scully and D. Slottje, Zeitschrift fur die gesamte Staatswissenschaft (Journal of Institutional and Theoretical Economics), Vol. 142, No. 1 (March 1986), pp. 79-100.

"A Comprehensive Analysis of Inequality in the Size Distribution of Income for the United States 1952-1981, with D. Slottje, Southern Economic Journal, Vol. 52, No. 2 (October 1985), pp. 412-21.

"Political Economy: Misrepresentation in Washington," with M. L. Greenhut, Review of Regional Economics and Business (October, 1985), pp. 3-9.

"Majority Voting and Pareto Optimality," with J. Goodman, Public Choice, Vol. 46, No. 2 (1985), pp. 173-86.

"Potential Earnings, Post Schooling Investment, and Returns to Human Capital," with G. W. Scully, Economics of Education Review, Vol. 4, No. 2, (1984), p 87-92.

"Measuring Managerial Efficiency: The Case of Baseball," with G. W. Scully, Southern Economic Journal (January 1982), pp. 642-50. Reprinted in Sportometrics, edited by B. L. Goff and R. D. Tollison, Texas A&M University Press, 1990.

"Factor Usage by Consumer-Managed Firms," with S. C. Maurice and R. K. Anderson, Southern Economic Journal, Vol. 47, No. 2 (October 1980), pp. 552-530.

"The Economics of Consumer-Managed Firms," with S. C. Maurice and R. K. Anderson, Southern Economic Journal, Vol. 46, No. 1 (July 1979), pp. 119-30.

#### **PUBLICATIONS IN BOOKS AND PROCEEDINGS**

"Economic Impact of Sports Events" (with Dan Chin), *International Handbook on the Economics of Sporting Mega Events*, Andrew Zimbalist and Wolfgang Maennig, eds., New York: Springer, forthcoming 2012.

"Mega-Sporting Events as Municipal Investments: A Critique of Impact Analysis," in Sports Economics: Current Research, Praeger Publishers, 1999. Reprinted in The Economics of Sport, Edited by A. Zimbalist, The International Library of Critical Writings in Economics, 2001.

"The Political Economy of Privatization," in Restructuring State and Local Services: Ideas, Proposals, and Experiments, edited by A. H. Raphaelson, Westport, CT: Praeger Publishers, 1998.

"The Role of the Fan in Professional Baseball: Attendance and Competitive Balance," in Diamonds Are Forever: The Proceedings of the Thirteenth Annual Middlebury Conference on Economic Issues, Washington: The Brookings Institution (1992), pp. 63-76.

"Higher Education in Florida: The Special Role of the Independent Colleges and Universities," with J.S. Marshall, published by the James Madison Institute as a pamphlet.

#### **WORK IN PROCESS**

"Asymmetric Information in Wage Negotiations: Hockey's Natural Experience," with B. Kamp

"Vote Production Functions and the Problem of Cycling," with J. Goodman

#### **EXTERNAL GRANTS**

"Cooperative Efficiency: An Empirical Analysis," conducted for the United States Department of Agriculture, Bureau of Cooperative Services under Grant DOA #58-319U-9-0324X. \$25,000

"Higher Education in Florida: The Special Role of the Independent Colleges and Universities," funded by the James Madison Institute, March 2003. \$10,000

Koch Foundation support grants for student development and visitor compensation. \$5,000 annually since 2010.

#### **RECENT PROFESSIONAL SERVICE**

Board of Editors Journal of Sports Management

Associate Editor: Advances in the Economics of Sport.

Senior Fellow: National Center for Policy Analysis, Dallas, TX and Washington, D.C.

Senior Fellow: Heartland Institute, Chicago Illinois.

#### **AWARDS**

Duncan Black Award for the Best Article in Public Choice, 1988.

Annual Outstanding Research Award, University of South Florida, 1985-86.

Outstanding Professor, Southern Methodist University, 1979.

Outstanding Professor, University of South Florida, 1991.

#### **REFEREE SERVICE**

National Science Foundation, Contemporary Economic Policy, Journal of Sports Management, Journal of Sports Economics, Journal of Political Economy, Economic Inquiry, Southern Economic Journal, Canadian Journal of Agricultural Economics, Social Science Quarterly, Economics of Education Review, Journal of Political Economy, Journal of Public Economics, Journal of Labor Research, Journal of Money, Credit, and Banking.

#### **BOOK REVIEWS**

TVA: Fifty Years of Grass-roots Bureaucracy, E. C. Hargrove and P. K. Conkin, ed.; Southern Economic Journal: January 1985

Technological Progress and Industrial Leadership, B. Gold, et al; Southern Economic Journal: July 1985

The Political Economy of College Sports, N. Hart-Nibbrig and C. Cottingham; Southern Economic Journal: January 1987

Unheard Voices: Labor and Economic Policy in a Competitive World, R. Marshall; Southern Economic Journal: July 1988

Property, and Political Theory, A. Ryan; Southern Economic Journal: October 1985

The Political Economy of Defense: Issues and Perspectives, A. L. Ross; Southern Economic Journal: October 1992

Privatization and Economic Efficiency, A. F. Ott and K. Hartley, ed.; Southern Economic Journal: January 1994

Taking Property and Just Compensation, Nicholas Mercuro, ed.; Southern Economic Journal: October 1994

Superfairness, W. J. Baumol. Cato Journal: 1987

The National Collegiate Athletic Association: A Study in Cartel Behavior, A. A. Fleisher III, et. al. Public Choice: 1993

Full House: The Spread of Excellence from Plato to Darwin, Organization and Environment: The Academy of Management Review, 2000.

Gangs of America: the Rise of Corporate Power and the Disabling of Democracy, Ted Nance, The Academy of Management Review, October 2004.

Reflections of a Political Economist: Selected Articles on Government Policies and Political Processes, William A. Niskanen, Public Choice, 2010.

Frontiers in Major League Baseball: nonparametric Analysis of Performance Using Data Envelopment Analysis, John Ruggiero, Journal of Sports Economics, forthcoming.

#### MEMBERSHIPS

American Economic Association, Southern Economic Association, Public Choice Society, Omicron Delta Epsilon, Beta Gamma Sigma.